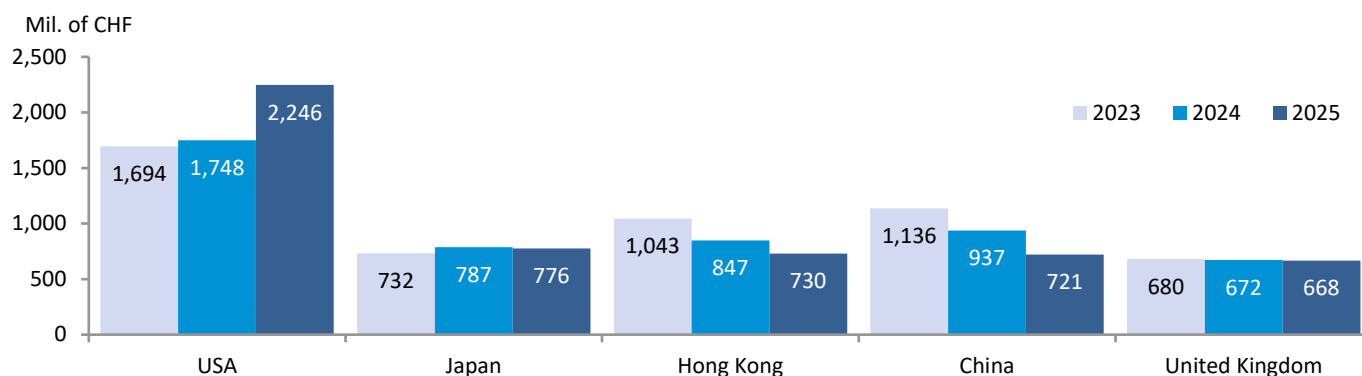




World distribution of Swiss watch exports January-May 2025

Markets	Mil. of CHF			Variation			
	2025	2024	2023	2025/2024		2025/2023	
				(+)	(-)	(+)	(-)
1. USA	2,246.1	1,747.8	1,693.5	+28.5%		+32.6%	
2. Japan	775.9	787.0	732.3		-1.4%	+5.9%	
3. Hong Kong	729.6	846.9	1,042.8		-13.8%		-30.0%
4. China	720.8	936.8	1,135.7		-23.1%		-36.5%
5. United Kingdom	667.6	671.6	679.9		-0.6%		-1.8%
6. Singapore	662.7	697.5	676.4		-5.0%		-2.0%
7. UAE	521.4	531.2	500.6		-1.8%	+4.2%	
8. Germany	521.3	532.6	560.7		-2.1%		-7.0%
9. France	510.0	542.3	517.3		-5.9%		-1.4%
10. Italy	410.0	405.7	421.6	+1.1%			-2.8%
11. South Korea	322.9	321.5	274.0	+0.4%		+17.9%	
12. Spain	199.5	181.3	186.4	+10.0%		+7.0%	
13. Taiwan	180.6	165.7	157.3	+9.0%		+14.8%	
14. Australia	163.3	154.1	163.5	+5.9%			-0.1%
15. Saudi Arabia	143.5	133.3	161.2	+7.7%			-10.9%
16. Netherlands	135.4	136.1	138.7		-0.5%		-2.4%
17. Turkey	127.8	118.3	114.6	+8.0%		+11.5%	
18. Mexico	120.7	135.6	109.6		-11.0%	+10.1%	
19. Qatar	118.8	122.2	118.5		-2.7%	+0.3%	
20. Canada	115.7	111.3	116.6	+3.9%			-0.8%
21. India	104.3	94.2	78.8	+10.6%		+32.3%	
22. Thailand	92.4	119.6	147.8		-22.7%		-37.5%
23. Ireland	86.7	77.7	76.4	+11.5%		+13.6%	
24. Austria	79.3	99.9	81.7		-20.6%		-2.9%
25. Kuwait	74.6	79.9	70.0		-6.6%	+6.6%	
26. Belgium	63.3	59.0	58.3	+7.3%		+8.6%	
27. Portugal	46.0	41.8	44.3	+10.1%		+3.9%	
28. Sweden	45.4	32.9	33.9	+38.0%		+33.9%	
29. Greece	44.8	48.4 *	48.8		-7.6%		-8.4%
30. Bahrain	42.9	41.7	57.2	+3.1%			-24.9%
Total 30 markets	10,073.5	9,974.1	10,198.7	+1.0%			-1.2%
Share in %	93.6%	93.7%	93.7%				
Total value	10,760.9	10,645.0	10,880.6	+1.1%			-1.1%



* The data supplied by the Federal Office for Customs and Border Security and published by the FH can be subsequently revised or adjusted. The most recent publications prevail. The data noted with an asterisk have been significantly updated since their first publication.